



John Strate, Chairman
Tammie Gaff, Secretary

Members:
Anthony Shea
Pat Fabian
Amanda C. Hiles

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Retirement Board **COUNTY OF ARMSTRONG**

ARMSTRONG COUNTY RETIREMENT BOARD Meeting Agenda September 10, 2025, 10:30 AM

1. Call to Order (THIS MEETING IS BEING RECORDED)
2. Roll Call and Attendance:
Board Members:
Commissioners John Strate (Chairman), Anthony Shea (Member), Pat Fabian (Member),
Controller Tammie Gaff (Secretary), Treasurer Amanda Hiles (Member)
Guests:
Mr. Pat Wing, Partner, Marquette Associates, Inc.
Mr. Charles Friedlander, Actuary, Municipal Finance Partners, Inc.
Ms. Karen Notto, Chief Clerk
Mrs. Amanda Rybarik, Retirement Specialist
3. Pledge of Allegiance
4. Approval of July 9, 2025 Retirement Board Minutes
5. Agenda Amendment – if any
6. Acknowledge Marquette Associates, Inc. Cash Flow Summary Reports (see attached)

05/2025 Market Value	\$ 86,944,008
<u>06/2025 Market Value</u>	<u>89,180,462</u>
06/2025 INCREASE	\$ 2,236,454

06/2025 Market Value	\$ 89,180,462
<u>07/2025 Market Value</u>	<u>89,325,500</u>
07/2025 INCREASE	\$ 145,038

7. Acknowledge Trade Transactions for JUNE 2025 – JULY 2025 (see attached)
8. Acknowledge JULY 2025 – AUGUST 2025 Retirement Summary (see attached)
9. Acknowledge Retirement A/P Bills (see attached)
 - JULY 2025 - \$0.00
 - AUGUST 2025 - \$25,836.86

10. CURRENT BUSINESS:

- a. ACTUARIAL VALUATION AS OF 1/1/25 – MR. CHARLES FRIEDLANDER, ACTUARY, MUNICIPAL FINANCE PARTNERS, INC.
- b. PERFORMANCE UPDATE – MR. PAT WING, PARTNER, MARQUETTE ASSOCIATES, INC.
- c. POSSIBLE DONATION RECIPIENT(S) FOR 2025 MARQUETTE ASSOCIATES, INC. DONATION ON BEHALF OF THE RETIREMENT BOARD – MR. PAT WING, PARTNER, MARQUETTE ASSOCIATES, INC.

PRIOR YEARS DONATION RECIPIENTS:

- 2024 – Armstrong County Community Foundation
- 2023 – Christmas for Kids
- 2022 – 1st Annual County of Armstrong Community Turkey Drive
- 2021 – Armstrong County Honor Guard

Acknowledge the next scheduled 2025 Retirement Board Meeting in the Commissioners' Conference Room will be **Wednesday, December 10, 2025 @ 10:30 AM**, unless otherwise rescheduled and advertised.