



John Strate, Chairman
Tammie Gaff, Secretary

Courthouse Administration Building - Suite 102
450 Market Street
Kittanning, PA 16201

Members:
Anthony Shea
Pat Fabian
Amanda C. Hiles

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Retirement Board

COUNTY OF ARMSTRONG

ARMSTRONG COUNTY RETIREMENT BOARD Meeting Agenda July 10, 2024, 10:30 AM

1. Call to Order (THIS MEETING IS BEING RECORDED)
2. Roll Call and Attendance:
Board Members:
Commissioners John Strate (Chairman), Anthony Shea (Member), Pat Fabian (Member),
Controller Tammie Gaff (Secretary), Treasurer Amanda Hiles (Member)
Guests:
Mr. Pat Wing, Consultant/VP, Marquette Associates
Mr. Charles Friedlander, Actuary, Municipal Finance Partners, Inc.
Mr. Aaron Poole, Financial Management Director
Mrs. Amanda Rybarik, Retirement Specialist
3. Pledge of Allegiance
4. Approval of March 13, 2024 Retirement Board Minutes
5. Agenda Amendment – if any
6. Acknowledge Peirce Park Group/Marquette Associates Cash Flow Summary Reports (see attached)

01/2024 Market Value	\$ 79,744,660
<u>02/2024 Market Value</u>	<u>81,046,197</u>
02/2024 INCREASE	\$ 1,301,537
02/2024 Market Value	\$ 81,046,197
<u>03/2024 Market Value</u>	<u>82,376,583</u>
03/2024 INCREASE	\$ 1,330,386
03/2024 Market Value	\$ 82,376,583
<u>04/2024 Market Value</u>	<u>80,321,377</u>
04/2024 DECREASE	\$ 2,055,206
04/2024 Market Value	\$ 80,321,377
<u>05/2024 Market Value</u>	<u>82,741,188</u>
05/2024 INCREASE	\$ 2,419,811

7. Acknowledge Trade Transactions for FEBRUARY 2024 – MAY 2024 (see attached)

8. Acknowledge MARCH 2024 – JUNE 2024 Retirement Summary (see attached)

9. Acknowledge Retirement A/P Bills (see attached)

- MARCH 2024 - \$8,978.51
- APRIL 2024 - \$42,154.26
- MAY 2024 - \$12,472.55
- JUNE 2024 - \$43,883.23

10. CURRENT BUSINESS:

- a. ACKNOWLEDGE 2024-2025 FIDUCIARY LIABILITY RENEWAL – CONTROLLER TAMMIE GAFF
- b. ACTUARIAL VALUATION AS OF 1/1/24 – MR. CHARLES FRIEDLANDER, ACTUARY, MUNICIPAL FINANCE PARTNERS, INC.
- c. Q1 PERFORMANCE REPORT – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- d. Q2 PERFORMANCE UPDATE – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES

Acknowledge the next scheduled 2024 Retirement Board Meeting in the Commissioners' Conference Room will be **Wednesday, September 11, 2024 @ 10:30 AM**, unless otherwise rescheduled and advertised.