



Donald K. Myers, Chairman

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Members:
Jason Renshaw
Pat Fabian
Amanda C. Hiles

Retirement Board

COUNTY OF ARMSTRONG

ARMSTRONG COUNTY RETIREMENT BOARD

Meeting Agenda

March 8, 2023, 10:30 AM

1. Call to Order (THIS MEETING IS BEING RECORDED)
2. Roll Call and Attendance:
Board Members:
Commissioners Donald K. Myers (Chairman), Jason Renshaw (Member), Pat Fabian (Member),
Acting Controller Tammie Gaff (Secretary), Treasurer Amanda Hiles (Member)
Guests:
Mr. Pat Wing, Consultant/VP, Marquette Associates
Mr. Aaron Poole, Financial Management Director
Mrs. Amanda Rybarik, Retirement Specialist
3. Pledge of Allegiance
4. Approval of December 14, 2022 Retirement Board Minutes
5. Acknowledge Peirce Park Group/Marquette Associates Cash Flow Summary Reports (see attached)

10/2022 Market Value	\$ 71,981,564
<u>11/2022 Market Value</u>	<u>75,494,837</u>
11/2022 INCREASE	\$ 3,513,273

11/2022 Market Value	\$ 75,494,837
<u>12/2022 Market Value</u>	<u>72,700,363</u>
12/2022 DECREASE	\$ 2,794,474

12/2022 Market Value	\$ 72,700,363
<u>01/2023 Market Value</u>	<u>76,238,398</u>
01/2023 INCREASE	\$ 3,538,035

6. Acknowledge Trade Transactions for NOVEMBER 2022 - JANUARY 2023 (see attached)
7. Acknowledge DECEMBER 2022, JANUARY 2023, & FEBRUARY 2023 Retirement Summary (see attached)

8. Acknowledge Retirement A/P Bills (see attached)

- DECEMBER 2022 - \$29,127.61
- JANUARY 2023 - \$35,166.22
- FEBRUARY 2023 - \$14,292.94

9. CURRENT BUSINESS:

- a. APPROVE RETIREMENT YEARLY CREDITING INTEREST RATE (MUST BE 4.0% - 5.5%)
- b. PERFORMANCE UPDATE – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- c. ASSET ALLOCATION REVIEW – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- d. INVESTMENT POLICY STATEMENT ADDENDUM - MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES
- e. CLAIMS LITIGATION - MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES

Acknowledge the next scheduled 2023 Retirement Board Meeting in the Commissioners' Conference Room will be **Wednesday, July 12, 2023 @ 10:30 AM**, unless otherwise rescheduled and advertised.