



Donald K. Myers, Chairman
Myra L. Tammy Miller, Secretary

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Members:
Jason Renshaw
Pat Fabian
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Retirement Board

COUNTY OF ARMSTRONG

ARMSTRONG COUNTY RETIREMENT BOARD

Meeting Agenda

December 15, 2021, 1:00 PM

1. Call to Order (THIS MEETING IS BEING RECORDED)
2. Roll Call and Attendance:
Board Members:
Commissioners Donald K. Myers (Chairman), Jason Renshaw (Member), Pat Fabian (Member),
Controller Myra Miller (Secretary), Treasurer Amanda Hiles (Member)
Guests:
Mr. Pat Wing, Consultant/VP, Marquette Associates
Mr. Aaron Poole, Financial Management Director
Mrs. Amanda Rybarik, Retirement Specialist
3. Pledge of Allegiance
4. Approval of September 8, 2021 Retirement Board Minutes
5. Acknowledge Peirce Park Group/Marquette Associates Cash Flow Summary Reports (see attached)

07/2021 Market Value	\$ 83,511,619
<u>08/2021 Market Value</u>	<u>84,613,297</u>
08/2021 INCREASE	\$ 1,101,678
08/2021 Market Value	\$ 84,613,297
<u>09/2021 Market Value</u>	<u>82,376,804</u>
09/2021 DECREASE	\$ 2,236,493
09/2021 Market Value	\$ 82,376,804
<u>10/2021 Market Value</u>	<u>84,910,109</u>
10/2021 INCREASE	\$ 2,533,305
10/2021 Market Value	\$ 84,910,109
<u>11/2021 Market Value</u>	<u>83,392,370</u>
11/2021 DECREASE	\$ 1,517,739

6. **Acknowledge Trade Transactions for AUGUST 2021 – NOVEMBER 2021 (see attached)**

7. **Acknowledge SEPTEMBER, OCTOBER, & NOVEMBER 2021 Retirement Summary (see attached)**

8. **Acknowledge Retirement A/P Bills (see attached)**
 - SEPTEMBER 2021 - \$8,369.90
 - OCTOBER 2021 - \$44,291.86
 - NOVEMBER 2021 - \$94.63

9. **CURRENT BUSINESS:**
 - a. APPROVE HORIZON INFORMATION SYSTEMS 2022 MAINTENANCE AGREEMENT RENEWAL (\$2,773.00 – NO INCREASE)

 - b. NEXT RETIREMENT BOARD MEETING DATE / 2022 DATES – CONTROLLER MILLER

 - c. PERFORMANCE UPDATE – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES

 - d. ASSET/LIABILITY UPDATE – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES

 - e. APPROVE RETIREMENT YEARLY CREDITING INTEREST RATE (MUST BE 4.0% - 5.5%)

 - f. 457(B) PLAN - MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES

 - g. \$1,000 DONATION – MR. PAT WING, CONSULTANT, MARQUETTE ASSOCIATES

Adjournment