

To the Taxpayers of Armstrong County:

At this time, I would like to present Armstrong County's Financial Report for 2005. A more detailed version of this Report was submitted to the PA Department of Community and Economic Development (PADCED). Collecting input from various agencies and departments within the County along with the efficient and dedicated services of the staff in the Controller's Office helped in the preparation of this report. You will notice a different format this year due to mandated changes from the state legislature. Other future changes will most likely include the due date of the PADCED report from April 1 to July 1. If you have any questions or comments, please feel free to stop in our office to review the detailed report or call 724-548-3241.

Respectfully submitted,
Myra "Tammy" L. Miller
Armstrong County Controller

County of Armstrong
 Combined Financial Statement
 Governmental Funds, Proprietary Funds and Fiduciary Fund
 For the Year Ended December 31, 2005

	Governmental Funds							Proprietary Funds			Fiduciary Funds		
	General	Area Agency on Aging	Health Choices	Children & Youth	Debt Service	Other Governmental	Total Governmental	Business - Health Center	Internal Service - Workers Comp	Total Proprietary	Retirement	Tax Claim & Other	Total Fiduciary
REVENUES AND OTHER FINANCING SOURCES													
TAXES:													
Real Estate	\$ 9,719,170	\$ -	\$ -	\$ -	\$ 2,216,333	\$ -	\$ 11,935,503						
Per Capita	183,832						183,832						
Hotel Room Rental						49,745	49,745						
INTERGOVERNMENTAL REVENUES: Federal	126,472	679,309		2,274,620		1,508,801	4,589,202						
INTERGOVERNMENTAL REVENUES: State	1,290,481	2,097,508		1,849,173		1,702,944	6,940,106						
INTERGOVERNMENTAL REVENUES: Local						57,170	57,170						
INTERGOVERNMENTAL REVENUES: Combined			12,151,879			3,228,004	15,379,883						
CHARGES FOR SERVICE	3,943,800	190,807		312,265		1,453,866	5,900,738						
MISCELLANEOUS REVENUES: Interest Earnings	102,676		1,712		10,708		222,857						
MISCELLANEOUS REVENUES: Rents	123,244	25,095					202,204						
MISCELLANEOUS REVENUES: License/Permits	40,363						40,363						
OTHER FINANCING SOURCES: Interfund Oper. Transfers				423,095		383,600	806,695						
TOTAL REVENUES AND OTHER FINANCING SOURCES	\$15,530,038	\$ 2,992,719	\$ 12,153,591	\$ 4,869,785	\$ 2,306,001	\$ 8,456,164	\$ 46,308,298	\$ 6,341,816	\$ 24,000	\$ 6,365,816			
OPERATING REVENUES								187,779	10,345	198,124			
NONOPERATING REVENUES													
TOTAL OPERATING AND NONOPERATING REVENUES								\$ 6,529,595	\$ 34,345	\$ 6,563,940			
ADDITIONS-CONTRIBUTIONS EMPLOYER											\$ 791,658		\$ 791,658
ADDITIONS-CONTRIBUTIONS PLAN MEMBERS											583,429		583,429
ADDITIONS-INVESTMENT EARNINGS											3,229,828		3,229,828
TOTAL ADDITIONS											\$ 4,604,915		\$ 4,604,915
EXPENDITURES AND OTHER FINANCING USES													
EXPENDITURES:													
GENERAL GOVERNMENT	\$ 8,490,045	\$ -	\$ -	\$ -	\$ -	\$ 659,845	\$ 9,149,890						
PUBLIC SAFETY	4,027,924					881,723	4,909,647						
HIGHWAYS AND STREETS						93,297	93,297						
SANITATION	57,137						57,137						
HEALTH AND WELFARE	582,262	2,502,911	12,098,559	4,869,785		1,487	20,055,004						
CULTURE-RECREATION	27,375					824,935	852,310						
CONSERVATION	338,934						338,934						
COMMUNITY/URBAN REDEVELOPMENT AND HOUSING						1,153,263	1,153,263						
ECONOMIC DEVELOPMENT AND ASSISTANCE						60,412	214,206						
ECONOMIC OPPORTUNITY	153,794					3,804,728	3,804,728						
DEBT SERVICE	27,153				2,912,728		3,839,881						
CAPITAL OUTLAY	209,102	27,268				1,017,497	1,253,867						
OTHER FINANCING USES: Interfund Oper. Transfers	1,056,695						1,056,695						
TOTAL EXPENDITURES AND OTHER FINANCING USES	\$14,970,421	\$ 2,530,179	\$ 12,098,559	\$ 4,869,785	\$ 2,912,728	\$ 9,397,187	\$ 46,778,859	\$ 7,231,187	\$ 39,475	\$ 7,270,662			
OPERATING EXPENSES								27,917		27,917			
NONOPERATING EXPENSES													
TOTAL OPERATING AND NONOPERATING EXPENSES								\$ 7,259,104	\$ 39,475	\$ 7,298,579			
DEDUCTIONS-INVESTMENT EXPENSES											\$ 161,482		\$ 161,482
DEDUCTIONS-BENEFITS											1,486,434		1,486,434
DEDUCTIONS-ADMINISTRATIVE											33,118		33,118
TOTAL DEDUCTIONS											\$ 1,681,034		\$ 1,681,034
NET CHANGE	\$ 559,617	\$ 462,540	\$ 55,032	\$ -	\$ (606,727)	\$ (941,023)	\$ (470,561)	\$ (729,509)	\$ (5,130)	\$ (734,639)	\$ 2,923,881		\$ 2,923,881
ASSETS													
CASH AND CASH EQUIVALENTS	\$ 812,982	\$ 1,219,633	\$ 303	\$ 681,979	\$ 48,020	\$ 3,287,744	\$ 6,050,661	\$ 15,638	\$ 24,726	\$ 40,364	\$ 2,836	\$ 849,216	\$ 852,052
INVESTMENTS						340,621	340,621			333,693	40,783,216		40,783,216
RECEIVABLES (net of allowance for uncollectibles)	1,715,818			12,054	302,150	78,910	2,108,932	740,945		740,945	171,601	120,420	292,021
DUE FROM OTHER FUNDS	2,077,650	2,981		35,961	770,961	24,542	2,912,095						
DUE FROM OTHER GOVERNMENTS	212,794	252,026	54,865	735,894		66,191	1,321,770						
INVENTORIES	7,881					7,881	43,546			43,546			
PREPAIDS	39,890	811		1,192		12,752	54,645			13,100			
CAPITAL ASSETS NET OF ACCUMULATED DEPRECIATION							2,185,980			2,185,980			
TOTAL ASSETS, DECEMBER 31, 2005	\$ 4,867,015	\$ 1,475,451	\$ 55,168	\$ 1,467,080	\$ 1,121,131	\$ 3,810,760	\$ 12,796,605	\$ 2,999,209	\$ 358,419	\$ 3,357,628	\$ 40,957,653	\$ 969,636	\$ 41,927,289
LIABILITIES													
ACCOUNTS PAYABLE	\$ 466,325	\$ 133,362	\$ -	\$ 545,294	\$ -	\$ 81,832	\$ 1,226,813	\$ 260,821	\$ -	\$ 260,821	\$ 6,660	\$ -	\$ 6,660
DUE TO OTHER FUNDS	834,445	1,721		915,438		444,232	618,138	98,121		98,121			
DEFERRED REVENUE	941,074					219,017	1,294,370						
DUE TO OTHER GOVERNMENTS						6,348	6,348					334,164	334,164
OTHER: FUNDS HELD IN ESCROW												635,472	635,472
OTHER: ACCRUED SELF INSURANCE CLAIMS									413,141	413,141			
ACCRUED COMPENSATED ABSENCES										316,790			
TOTAL LIABILITIES, DECEMBER 31, 2005	\$ 2,241,844	\$ 135,083	\$ -	\$ 1,467,080	\$ 663,249	\$ 834,249	\$ 5,341,505	\$ 675,732	\$ 413,141	\$ 1,088,873	\$ 6,660	\$ 969,636	\$ 976,296
FUND BALANCE													
FUND BALANCE/RESERVED	\$ 496,104	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 496,104						
FUND BALANCE/UNRESERVED	2,129,067	1,340,368	55,168		457,882	2,976,511	6,958,996						
TOTAL FUND BALANCE, DECEMBER 31, 2005	\$ 2,625,171	\$ 1,340,368	\$ 55,168	\$ -	\$ 457,882	\$ 2,976,511	\$ 7,455,100						
TOTAL NET ASSETS, DECEMBER 31, 2005								\$ 2,323,477	\$ (54,722)	\$ 2,268,755	\$ 40,950,993	\$ -	\$ 40,950,993