
SIXTY-FOURTH ANNUAL REPORT

Of the

CONTROLLER

Of

ARMSTRONG COUNTY



SIXTY-FOURTH ANNUAL REPORT

of the

CONTROLLER

of

Armstrong County

JANUARY 1, 2011
to
DECEMBER 31, 2011

MYRA L. MILLER
County Controller

Tammie Gaff
First Deputy Controller
A/P Supervisor

CHERRIO L. MILLER
Second Deputy Controller

BILLIE MARCONI
Chief Accountant/Auditor

STAFF:

SHARON L. COGLEY
SUE E. BURK
TERESA A. HORGOS

SIXTY-FOURTH ANNUAL REPORT OF ARMSTRONG COUNTY
TO THE TAXPAYERS OF ARMSTRONG COUNTY

This, the Sixty-Fourth Annual Report of the Controller of Armstrong County has been prepared primarily for your information. The Office of the Controller is mandated by law with the responsibility of safeguarding the financial interest of the taxpayers of Armstrong County. To this end, we see that all monies received and taxes collected by the County are properly accounted for and legally distributed.

The Controller's Office prepares all checks for the County and maintains appropriate monthly reports of all receipts and expenditures. We also maintain valuable County documents and perform periodic audits of various County offices and agencies. The Controller, as specified by law, is Secretary of the Armstrong County Employees Retirement Board and is also a member of both the Armstrong County Salary Board and the Armstrong County Prison Board.

The cooperation given this office by the many departments and agencies within the County government has been a major factor in reaching our goal of complete and centralized control of the County's finances. The communication between the Controller's Office and the County Commissioners is especially open, and a mutual desire exists to gain a high level of performance in offering maximum service for each dollar of the taxpayer's money.

This report has been prepared for the information benefit of the taxpayer and is presented here in summary form. The amounts listed herein are supported by detailed statements of receipts and expenditures and are available to the general public during the course of the normal business day.

Anyone interested in reviewing our records or desiring any further explanation of the fiscal affairs of Armstrong County may, at any time, contact this office. Your comments and suggestions concerning the operation of the Controller's Office or the fiscal affairs of the County in general would be most welcome.

Respectfully submitted,



Myra L. Miller
County Controller

Honorable Kenneth Valasek
President Judge of the Court of Common Pleas
Kittanning, PA 16201

I, Myra L. Miller, Controller of Armstrong County, Commonwealth of Pennsylvania; in accordance with the Act of Assembly creating the office of County Controller, herewith submit a statement of the fiscal affairs of Armstrong County for the period from January 1, 2011 to December 31, 2011.

Respectfully,

Myra L. Miller
County Controller

Now, June 29, 2012, the within report made in open court and same is ordered file.



Honorable Kenneth Valasek

Armstrong County Officials – As of 1/5/12

- **JUDICIARY**

The Honorable Kenneth G. Valasek, President Judge
The Honorable James Panchik, Judge
The Honorable Joseph A. Nickleach, Senior Judge

- **COMMISSIONERS**

David K. Battaglia, Chairman
Robert T. Bower
Richard L. Fink

- **CONTROLLER**

Myra L. Miller

- **TREASURER**

Amanda C. Hiles

- **RECORDER OF DEEDS**

Marianne Hileman

- **PROTHONOTARY**

Brenda C. George

- **SHERIFF**

Larry R. Crawford

- **CORONER**

Robert T. Bower

- **JURY COMMISSIONERS**

Patricia G. Fiorina
Karen J. Schrecengost

**2011 COUNTY ANNUAL REPORT
FINANCIAL REPORT**



ARMSTRONG COUNTY

County of Armstrong
GOVERNMENT-WIDE STATEMENT OF NET ASSETS
For the Year Ended December 31, 2011

		PRIMARY GOVERNMENT		
CURRENT ASSETS	CURRENT ASSETS:	GOVERNMENTAL	BUSINESS-TYPE	
		ACTIVITIES	ACTIVITIES	TOTAL
	Cash and cash equivalents	12,937,229	243,944	13,181,173
Investments	-	-	-	
Receivables (net allowance for uncollectibles)	2,156,139	1,142,664	3,298,803	
Due from other governments	1,206,247	-	1,206,247	
Internal balances	-	-	-	
Inventories	6,994	41,255	48,249	
Prepays	139,163	13,257	152,420	
Deferred charges	-	-	-	
Restricted assets:				
Temporarily restricted:				
Cash and cash equivalents	-	-	-	
Investments	-	-	-	
Intergovernmental receivable	-	-	-	

NON-CURRENT ASSETS	NON-CURRENT ASSETS:				
	Permanently restricted:				
	Investments	-	-	-	
Capital assets not being depreciated:					
Land	747,040	-	747,040		
Construction in progress	130,456	-	130,456		
Capital assets net of accumulated depreciation:					
Buildings and system	24,006,050	939,905	24,945,955		
Improvements other than buildings	357,278	14,515	371,793		
Machinery and equipment	2,517,312	1,665,324	4,182,636		
Infrastructure	9,550,658	-	9,550,658		
Other	-	-	-		
Other	-	-	-		

TOTAL ASSETS	\$ 53,754,566	\$ 4,060,864	\$ 57,815,430
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PRIMARY GOVERNMENT

LIABILITIES:

	GOVERNMENTAL	BUSINESS-TYPE	TOTAL
	ACTIVITIES	ACTIVITIES	
Accounts payable	1,637,545	1,287,131	2,924,676
Due to other governments	-	-	-
Deferred Revenue	76,811	-	76,811
Funds held as fiduciary	130,918	-	130,918
Other current liabilities	-	-	-
Noncurrent liabilities:			
Debt due within one year	1,858,290	-	1,858,290
Debt due in more than one year	49,039,461	-	49,039,461
Other non-current liabilities	-	-	-
Other Accrued Compensated Absences	805,568	383,180	1,188,748
Other Accrued Self-Ins Workers Comp Claims	322,844	-	322,844
TOTAL LIABILITIES	\$ 53,871,437	\$ 1,670,311	\$ 55,541,748

NET ASSETS:

NET ASSETS	Investment in capital assets, net of related debt	8,886,914	1,735,225	10,622,139
	Restricted	420,467	-	420,467
	Unrestricted	(9,424,252)	655,328	(8,768,924)
	TOTAL NET ASSETS	\$ (116,871)	\$ 2,390,553	\$ 2,273,682

County of Armstrong
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2011

GOVERNMENTAL ACTIVITIES	FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET (EXPENSES) REVENUES & CHANGES IN NET ASSETS		
		PRIMARY/GOVERNMENT:	Charges for	Operating	Capital Grants	PRIMARY GOVERNMENT		
						Expenses	Grants and	and
	Governmental Activities:		Services	Contribution	Contributions	Activities	Activities	
	General government - administrative	6,278,959	1,868,277	241,398	367,761	(3,801,523)		(3,801,523)
	General government - judicial	5,379,775	1,974,643	1,471,732	-	(1,933,400)		(1,933,400)
	Public safety	15,613,696	1,496,976	694,603	-	(13,422,117)		(13,422,117)
	Highways and streets	1,316,619	-	1,314,285	-	(2,334)		(2,334)
	Sanitation	3	-	-	-	(3)		(3)
	Health and welfare	7,518,366	316,347	6,512,648	-	(689,371)		(689,371)
	Culture-recreation	767,656	532,456	62,184	-	(173,016)		(173,016)
	Conservation	375,468	1,500	-	-	(373,968)		(373,968)
	Community/urban redevelopment & housing	1,165,324	43,425	979,132	-	(142,767)		(142,767)
	Economic development & assistance	534,239	500,976	-	-	(33,263)		(33,263)
	Economic opportunity	5,349,471	-	5,358,514	-	9,043		9,043
	Interest on long term debt	1,218,844	-	-	-	(1,218,844)		(1,218,844)
	Unallocated depreciation	-	-	-	-	-		-
	Other	-	-	-	-	-		-
	Other	-	-	-	-	-		-
	TOTAL GOVERNMENTAL ACTIVITIES	\$ 45,518,420	\$ 6,734,600	\$ 16,634,496	\$ 367,761	\$ (21,781,563)	\$ -	\$ (21,781,563)

BUSINESS-TYPE ACTIVITIES	Major Business Type Activities:									
	1	2	3	4	5	Other Business Type	TOTAL BUSINESS-TYPE ACTIVITIES			
	Health Center	8,917,235	8,661,726	44,964	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
		-	-	-	-	-	-	-	-	-
	Other Business Type	-	-	-	-	-	-	-	-	-
	TOTAL BUSINESS-TYPE ACTIVITIES	\$ 8,917,235	\$ 8,661,726	\$ 44,964	\$ -	\$ -	\$ -	\$ (210,545)	\$ -	\$ (210,545)

TOTAL PRIMARY GOVERNMENTS	\$ 54,435,655	\$ 15,396,326	\$ 16,679,460	\$ 367,761	\$ (21,781,563)	\$ (210,545)	\$ (21,992,108)
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NET (EXPENSES) REVENUES & CHANGES IN NET ASSETS

PRIMARY GOVERNMENT

	Governmental		Business-type		
	Activities		Activities		Total
TOTAL PRIMARY GOVERNMENTS	\$	(21,781,563)	\$	(210,545)	\$ (21,992,108)

GENERAL REVENUES:

GENERAL REVENUES AND TRANSFERS

Taxes:

Real Estate	14,300,804	-	14,300,804
Per Capita	252	-	252
Sales	-	-	-
Other <u>Hotel Room Rental Tax</u>	63,669	-	63,669
Other	-	-	-
Licenses and permits	49,887	-	49,887
Grant and contributions not restricted	-	-	-
Unrestricted investment earnings	78,229	1,230	79,459
Other <u>Rent</u>	170,426	-	170,426
Other <u>Transfers</u>	(195,774)	(13,864)	(209,638)
Other	-	-	-
Other	-	-	-
Transfers	-	-	-
TOTAL GENERAL REVENUES AND TRANSFERS	\$ 14,467,493	\$ (12,634)	\$ 14,454,859

CHANGE IN NET ASSETS	\$ (7,314,070)	\$ (223,179)	\$ (7,537,249)
NET ASSETS - BEGINNING OF YEAR	7,197,197	2,613,732	9,810,929
PRIOR PERIOD ADJUSTMENT	2		2
NET ASSETS - END OF YEAR	\$ (116,871)	\$ 2,390,553	\$ 2,273,682

County of Armstrong
BALANCE SHEET - GOVERNMENT FUNDS
(Including the Reconciliation of Total Governmental Fund Balance to Net Assets of Governmental Units)
For the Year Ended December 31, 2011

ASSETS:	General	Major # 1	Major # 2	Major # 3
		Area Agency on		
		Aging	Children & Youth	Liquid Fuel
Cash and cash equivalents	5,265,739	940,040	522,334	958,823
Investments	-	-	-	-
Receivables (net of allowance for uncollectibles)	1,739,542	378	8,397	-
Due from other funds	1,101,827	-	-	-
Due from other governments	362,279	51,887	518,766	63,672
Inventories	6,994	-	-	-
Prepays	71,603	37,830	10,188	-
Deferred charges	-	-	-	-
Restricted assets:				
Temporarily restricted:				
Cash and cash equivalents	-	-	-	-
Investments	-	-	-	-
Intergovernmental receivable	-	-	-	-
Permanently restricted:				
Investments	-	-	-	-
Other	-	-	-	-
Other	-	-	-	-
TOTAL ASSETS	8,547,984	1,030,135	1,059,685	1,022,495

LIABILITIES:				
	General	Major # 1	Major # 2	Major # 3
Accounts Payable	649,159	121,495	536,241	100,606
Due to other governments	-	-	-	-
Due to other funds	340,459	2,382	521,185	-
Deferred revenue	1,070,601	58	-	-
Other Funds Held in Escrow	125,358	-	2,259	-
Other	-	-	-	-
TOTAL LIABILITIES	2,185,577	123,935	1,059,685	100,606

FUND BALANCE:				
	General	Major # 1	Major # 2	Major # 3
Fund Balance, reserved	464,893	-	-	-
Fund Balance, unreserved	5,897,514	906,200	-	921,889
TOTAL FUND BALANCE	6,362,407	906,200	-	921,889

TOTAL LIABILITIES & FUND BALANCE	8,547,984	1,030,135	1,059,685	1,022,495
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	Major # 4	Major # 5	Major # 6	Other	Total
	Debt Service	Capital	Community Action Agency	Governmental Funds	Governmental Funds
ASSETS:					
Cash and cash equivalents	613,865	2,199,747	16,044	2,142,219	12,658,811
Investments	-	-	-	-	-
Receivables (net of allowance for uncollectibles)	325,004	-	-	82,818	2,156,139
Due from other funds	341,589	-	-	-	1,443,416
Due from other governments	-	-	71,936	134,927	1,203,467
Inventories	-	-	-	-	6,994
Prepays	-	-	-	19,542	139,163
Deferred charges	-	-	-	-	-
Restricted assets:					
Temporarily restricted:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Permanently restricted:					
Investments	-	-	-	-	-
Other	-	-	-	-	-
Other	-	-	-	-	-
TOTAL ASSETS	1,280,458	2,199,747	87,980	2,379,506	17,607,990

LIABILITIES:					
Accounts Payable	-	188,673	-	185,766	1,781,940
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	576,610	1,440,636
Deferred revenue	267,241	-	-	-	1,337,900
Other Funds Held in Escrow	-	-	-	3,300	130,917
Other	-	-	-	-	-
TOTAL LIABILITIES	267,241	188,673	-	765,676	4,691,393

FUND BALANCE:					
Fund Balance, reserved	-	-	-	-	464,893
Fund Balance, unreserved	1,013,217	2,011,074	87,980	1,613,830	12,451,704
TOTAL FUND BALANCE	1,013,217	2,011,074	87,980	1,613,830	12,916,597

TOTAL LIABILITIES & FUND BALANCE	1,280,458	2,199,747	87,980	2,379,506	17,607,990
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Amounts reported for governmental activities in the statement of net assets are different because:		
Internal service funds are used by management to change the certain costs to county departments and employees. The net assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets		(44,426)
Long-term liabilities, are not due and payable in the current period and therefore are not reported as a fund liability		(51,558,924)
The difference in net assets between full accrual accounting and modified accrual accounting due to differing revenue recognition criteria between the two methods		1,261,089
Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds.....		37,308,793
Other		-
Other		-
NET ASSETS OF GOVERNMENTAL ACTIVITIES		(116,871)

County of Armstrong
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2011

		Major # 1 Major # 2 Major # 3			
		Area Agency on			
REVENUES:	General	Aging	Children & Youth	Liquid Fuel	
Taxes:					
Real estate taxes	11,711,298	-	-	-	-
Per capita taxes	252	-	-	-	-
Personal property taxes	-	-	-	-	-
Hotel room rental taxes	-	-	-	-	-
Sales taxes	-	-	-	-	-
Other	-	-	-	-	-
Other	-	-	-	-	-
TOTAL TAXES	\$ 11,711,550	\$ -	\$ -	\$ -	\$ -
Intergovernmental Revenues:					
Federal	190,477	1,080,592	1,051,483	-	-
State	1,502,664	1,913,503	2,179,275	1,308,827	-
Local government units	-	-	-	5,458	-
Combination	-	-	-	-	-
TOTAL INTERGOVERNMENTAL REVENUES	\$ 1,693,141	\$ 2,994,095	\$ 3,230,758	\$ 1,314,285	\$ -
Charges for Service	4,935,688	168,364	122,838	-	-
Miscellaneous Revenues:					
Interest earnings	45,490	6,448	4,135	2,168	-
Rents	170,426	-	-	-	-
Other Private Donations	-	-	-	-	-
Other Bond Proceeds	-	-	-	-	-
Other Licenses/Permits	49,888	-	-	-	-
Other	-	-	-	-	-
TOTAL MISCELLANEOUS REVENUES	\$ 265,804	\$ 6,448	\$ 4,135	\$ 2,168	\$ -
TOTAL REVENUES:		\$ 18,606,183	\$ 3,168,907	\$ 3,357,731	\$ 1,316,453

REVENUES:	Major # 4	Major # 5	Major # 6	Other	
			Community	Governmental	Governmental
	Debt Service	Capital	Action Agency	Funds	Total
Taxes:					
Real estate taxes	2,597,076	-	-	-	14,308,374
Per capita taxes	-	-	-	-	252
Personal property taxes	-	-	-	-	-
Hotel room rental taxes	-	-	-	63,669	63,669
Sales taxes	-	-	-	-	-
Other	-	-	-	-	-
Other	-	-	-	-	-
TOTAL TAXES	\$ 2,597,076	\$ -	\$ -	\$ 63,669	\$ 14,372,295
Intergovernmental Revenues:					
Federal	-	-	392,093	1,381,061	4,095,706
State	-	-	366,862	662,637	7,933,768
Local government units	-	-	-	-	5,458
Combination	-	-	4,599,559	-	4,599,559
TOTAL INTERGOVERNMENTAL REVENUES	\$ -	\$ -	\$ 5,358,514	\$ 2,043,698	16,634,491
Charges for Service					
	-	-	-	1,320,400	6,547,290
Miscellaneous Revenues:					
Interest earnings	1,263	1,566	141	16,572	77,783
Rents	-	-	-	-	170,426
Other Private Donations	-	-	-	913	913
Other Bond Proceeds	-	154,416	-	-	154,416
Other Licenses/Permits	-	-	-	-	49,888
Other Interest BAB reimb	212,432	-	-	-	212,432
TOTAL MISCELLANEOUS REVENUES	\$ 213,695	\$ 155,982	\$ 141	\$ 17,485	665,858
TOTAL REVENUES:	\$ 2,810,771	\$ 155,982	\$ 5,358,655	\$ 3,445,252	\$ 38,219,934

EXPENDITURES

EXPENDITURES:

	Area Agency on			
	Major # 1	Major # 2	Major # 3	
	General	Aging	Children & Youth	Liquid Fuel
General government	10,328,781	-	-	-
Public Safety	5,028,758	-	-	-
Highways and streets	-	-	-	1,230,127
Sanitation	3	-	-	-
Health and welfare	533,143	3,035,800	3,971,898	-
Culture - recreation	-	-	-	-
Conservation	375,468	-	-	-
Community/urban redevelopment and housing	-	-	-	-
Economic development and assistance	466,636	-	-	-
Economic opportunity	-	-	-	-
Debt service	-	-	-	-
Capital outlay	223,830	-	5,201	86,492
Other	-	-	-	-
Other	-	-	-	-
TOTAL EXPENDITURES	\$ 16,956,619	\$ 3,035,800	\$ 3,977,099	\$ 1,316,619

OTHER FINANCING SOURCES/(USES):

Interfund operating transfers	(1,493,619)	-	619,368	-
Sale of capital assets	-	-	-	-
Proceeds from long-term debt	-	-	-	-
Refund of bonds	-	-	-	-
Other	-	-	-	-
Other	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	\$ (1,493,619)	\$ -	\$ 619,368	\$ -

CHANGE IN FUND BALANCE

	\$ 155,945	\$ 133,107	\$ -	\$ (166)
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FUND BALANCE - BEGINNING OF YEAR

	\$ 6,187,315	773,093	-	922,055
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PRIOR PERIOD ADJUSTMENT

	19,147	-	-	-
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FUND BALANCE - END OF YEAR

	\$ 6,362,407	\$ 906,200	\$ -	\$ 921,889
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EXPENDITURES

EXPENDITURES:	Major # 4	Major # 5	Major # 5	Other	
			Community	Governmental	Governmental
	Debt Service	Capital	Action Agency	Funds	Total
General government	-	41,200	-	826,347	11,196,328
Public Safety	-	116,481	-	1,344,909	6,490,148
Highways and streets	-	-	-	-	1,230,127
Sanitation	-	-	-	-	3
Health and welfare	-	-	-	-	7,540,841
Culture - recreation	-	-	-	755,923	755,923
Conservation	-	-	-	-	375,468
Community/urban redevelopment and housing	-	-	-	1,165,324	1,165,324
Economic development and assistance	-	-	-	63,442	530,078
Economic opportunity	-	-	5,349,471	-	5,349,471
Debt service	2,416,741	-	-	-	2,416,741
Capital outlay	-	9,137,996	-	10,550	9,464,070
Other	-	-	-	-	-
Other	-	-	-	-	-
TOTAL EXPENDITURES	\$ 2,416,741	\$ 9,295,677	\$ 5,349,471	\$ 4,166,495	\$ 46,514,521

OTHER FINANCING SOURCES/(USES):

Interfund operating transfers	255,981	150,000	-	272,500	(195,770)
Sale of capital assets	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-
Refund of bonds	-	-	-	-	-
Other	-	-	-	-	-
Other	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES/(USES)	\$ 255,981	\$ 150,000	\$ -	\$ 272,500	\$ (195,770)

CHANGE IN FUND BALANCE	\$ 650,011	\$ (8,989,695)	\$ 9,184	\$ (448,743)	\$ (8,490,357)
FUND BALANCE - BEGINNING OF YEAR	42,386	11,000,769	78,796	2,064,008	\$ 21,068,422
PRIOR PERIOD ADJUSTMENT	320,820	-	-	(1,435)	\$ 338,532
FUND BALANCE - END OF YEAR	\$ 1,013,217	\$ 2,011,074	\$ 87,980	\$ 1,613,830	\$ 12,916,597

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County of Armstrong
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**
 For the Year Ended December 31, 2011

Amounts reported for governmental activities in the statement of activities are different because:	
Net changes in fund balance - total governmental funds	(8,490,357)
The net revenue of certain activities of the internal services fund is reported with governmental activities	(9,887)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Additionally, various other long-term liabilities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities on the statement of activities.	1,193,744
The difference in the change in net assets between full accrual accounting and modified accrual accounting due to differing revenue recognition criteria between the two accounting methods	(7,570)
The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net assets	-
Other	-
Other	-
Other	-
CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES	\$ (7,314,070)

County of Armstrong
STATEMENT OF NET ASSETS FUNDS
 Proprietary Funds
 For the Year Ended December 31, 2011

		BUSINESS - TYPE ACTIVITIES - PROPRIETARY FUNDS			
		Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4
CURRENT ASSETS	CURRENT ASSETS:	Health Center			
	Cash and cash equivalents	243,944	-	-	-
	Investments	-	-	-	-
	Receivables (net of allowance for uncollectibles)	1,142,664	-	-	-
	Due from other governments	-	-	-	-
	Due from other funds	-	-	-	-
	Inventories	41,255	-	-	-
	Prepays	13,257	-	-	-
	Deferred charges	-	-	-	-
	Restricted assets:				
	Temporarily restricted:				
	Cash or cash equivalents	-	-	-	-
	Investments	-	-	-	-
	Intergovernmental receivables	-	-	-	-
	Other	-	-	-	-
Other	-	-	-	-	
TOTAL CURRENT ASSETS	\$ 1,441,120	\$ -	\$ -	\$ -	

NON-CURRENT ASSETS	NON-CURRENT ASSETS:				
	Permanently restricted:				
	Investments	-	-	-	-
	Capital assets not being depreciated:				
	Land	-	-	-	-
	Construction in progress	-	-	-	-
	Capital assets net of accumulated depreciation:				
	Buildings and system	939,905	-	-	-
	Improvements other than buildings	14,515	-	-	-
	Machinery and equipment	1,665,324	-	-	-
Infrastructure	-	-	-	-	
Other	-	-	-	-	
Other	-	-	-	-	
TOTAL NON-CURRENT ASSETS	\$ 2,619,744	\$ -	\$ -	\$ -	

TOTAL ASSETS	\$ 4,060,864	\$ -	\$ -	\$ -
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	BUSINESS - TYPE ACTIVITIES - PROPRIETARY FUNDS			GOVERNMENTAL
	Major Bus. #5	Other	Total	ACTIVITIES
		Business	Business	Internal
		Funds	Funds	Service
CURRENT ASSETS:				
Cash and cash equivalents	-	-	243,944	278,418
Investments	-	-	-	-
Receivables (net of allowance for uncollectibles)	-	-	1,142,664	-
Due from other governments	-	-	-	-
Due from other funds	-	-	-	-
Inventories	-	-	41,255	-
Prepays	-	-	13,257	-
Deferred charges	-	-	-	-
Restricted assets:				
Temporarily restricted:				
Cash or cash equivalents	-	-	-	-
Investments	-	-	-	-
Intergovernmental receivables	-	-	-	-
Other	-	-	-	-
Other	-	-	-	-
TOTAL CURRENT ASSETS	-	-	\$ 1,441,120	\$ 278,418

	BUSINESS - TYPE ACTIVITIES - PROPRIETARY FUNDS			GOVERNMENTAL
	Major Bus. #5	Other	Total	ACTIVITIES
		Business	Business	Internal
		Funds	Funds	Service
NON-CURRENT ASSETS:				
Permanently restricted:				
Investments	-	-	-	-
Capital assets not being depreciated:				
Land	-	-	-	-
Construction in progress	-	-	-	-
Capital assets net of accumulated depreciation:				
Buildings and system	-	-	939,905	-
Improvements other than buildings	-	-	14,515	-
Machinery and equipment	-	-	1,665,324	-
Infrastructure	-	-	-	-
Other	-	-	-	-
Other	-	-	-	-
TOTAL NON-CURRENT ASSETS	\$ -	\$ -	\$ 2,619,744	\$ -

TOTAL ASSETS	\$ -	\$ -	\$ 4,060,864	\$ 278,418
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BUSINESS - TYPE ACTIVITIES - PROPRIETARY FUNDS					
	Major Bus. #1	Major Bus. #2	Major Bus. #3	Major Bus. #4	
CURRENT LIABILITIES	Health Center				
	CURRENT LIABILITIES:				
	Accounts payable	1,287,131	-	-	-
	Due to other governments	-	-	-	-
	Due to other funds	-	-	-	-
	Deferred revenue	-	-	-	-
	Non-current liabilities-due in less than 1 year	-	-	-	-
	Other current liabilities	-	-	-	-
	Other <u>Accrued Self-Insurance Claims</u>	-	-	-	-
	Other	-	-	-	-
TOTAL CURRENT LIABILITIES	\$ 1,287,131	\$ -	\$ -	\$ -	

NON-CURRENT LIABILITIES	NON-CURRENT LIABILITIES:				
	Debt due in more than 1 year	-	-	-	-
	Other non-current liabilities	-	-	-	-
	Other <u>Accrued Compensated Absences</u>	383,180	-	-	-
	Other	-	-	-	-
TOTAL NON-CURRENT LIABILITIES	\$ 383,180	\$ -	\$ -	\$ -	

TOTAL LIABILITIES	\$ 1,670,311	\$ -	\$ -	\$ -
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NET ASSETS	NET ASSETS:				
	Investment in capital assets, net of related debt	1,735,225	-	-	-
	Restricted	-	-	-	-
	Unrestricted	655,328	-	-	-
	TOTAL NET ASSETS	\$ 2,390,553	\$ -	\$ -	\$ -

TOTAL LIABILITIES AND NET ASSETS	\$ 4,060,864	\$ -	\$ -	\$ -
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CURRENT LIABILITIES	BUSINESS - TYPE ACTIVITIES - PROPRIETARY FUNDS			GOVERNMENTAL
	Major Bus. #5	Other	Total	Internal
		Business	Business	Service
		Funds	Funds	Fund
CURRENT LIABILITIES:				
Accounts payable	-	-	1,287,131	-
Due to other governments	-	-	-	-
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
Non-current liabilities-due in less than 1 year	-	-	-	-
Other current liabilities	-	-	-	-
Other <u>Accrued Self-Insurance Claims</u>	-	-	-	322,844
Other	-	-	-	-
TOTAL CURRENT LIABILITIES	\$ -	\$ -	\$ 1,287,131	\$ 322,844

NON-CURRENT LIABILITIES:				
Debt due in more than 1 year	-	-	-	-
Other non-current liabilities	-	-	-	-
Other <u>Accrued Compensated Absences</u>	-	-	383,180	-
Other	-	-	-	-
TOTAL NON-CURRENT LIABILITIES	\$ -	\$ -	\$ 383,180	\$ -

TOTAL LIABILITIES	\$ -	\$ -	\$ 1,670,311	\$ 322,844
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NET ASSETS	NET ASSETS:			
Investment in capital assets, net of related debt	-	-	1,735,225	-
Restricted	-	-	-	(44,426)
Unrestricted	-	-	655,328	-
TOTAL NET ASSETS	\$ -	\$ -	\$ 2,390,553	\$ (44,426)

TOTAL LIABILITIES AND NET ASSETS	\$ -	\$ -	\$ 4,060,864	\$ 278,418
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County of Armstrong
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN NET ASSETS -
Proprietary Funds
For the Year Ended December 31, 2011

		BUSINESS - TYPE ACTIVITIES - PROPRIETARY FUNDS			
		Major # 1	Major # 2	Major # 3	Major # 4
		Health Center			
OPERATING REVENUES	OPERATING REVENUES:				
	Charges for service	8,661,726	-	-	-
	Operating grants	-	-	-	-
	Other	-	-	-	-
	Other	-	-	-	-
	TOTAL OPERATING REVENUES	\$ 8,661,726	\$ -	\$ -	\$ -

OPERATING EXPENSES	OPERATING EXPENSES:				
	Personnel services	5,691,286	-	-	-
	Contracted Services		-	-	-
	Supplies and materials	1,180,107	-	-	-
	Repairs and maintenance		-	-	-
	Utilities	253,863	-	-	-
	Other services and charges	1,481,949	-	-	-
	Depreciation and amortization	310,030	-	-	-
	Other	-	-	-	-
	Other	-	-	-	-
TOTAL OPERATING EXPENSES	\$ 8,917,235	\$ -	\$ -	\$ -	

OPERATING INCOME	\$ (255,509)	-	-	-
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NONOPERATING REVENUES/(EXPENSES)	NONOPERATING REVENUES/(EXPENSES):				
	Intergovernmental	44,964	-	-	-
	Investment earnings	1,230	-	-	-
	Interest expense	-	-	-	-
	Gain/(loss) on sale of assets	-	-	-	-
	Other Independent Living-purchase of minor equip		-	-	-
	Other-Donations		-	-	-
TOTAL NONOPERATING REVENUES/(EXPENSES)	\$ 46,194	\$ -	\$ -	\$ -	

OPERATING TRANSFER IN/(OUT)	(13,864)	-	-	-
CHANGE IN NET ASSETS	\$ (223,179)	-	-	-
NET ASSETS - BEGINNING OF YEAR	2,613,732	-	-	-
PRIOR PERIOD ADJUSTMENT		-	-	-
NET ASSETS - END OF YEAR	\$ 2,390,553	-	-	-

		BUSINESS - TYPE ACTIVITIES - PROPRIETARY FUNDS			GOVERNMENTAL ACTIVITIES
OPERATING REVENUES		Major # 5	Other Business Funds	Business Total	Internal Service Fund
	OPERATING REVENUES:				
Charges for service	-	-	-	8,661,726	187,310
Operating grants	-	-	-	-	-
Other	-	-	-	-	-
Other	-	-	-	-	-
TOTAL OPERATING REVENUES	\$ -	\$ -	\$ -	\$ 8,661,726	\$ 187,310

OPERATING EXPENSES:					
OPERATING EXPENSES	Personnel services	-	-	5,691,286	-
	Contracted Services	-	-	-	-
	Supplies and materials	-	-	1,180,107	-
	Repairs and maintenance	-	-	-	-
	Utilities	-	-	253,863	-
	Other services and charges	-	-	1,481,949	197,643
	Depreciation and amortization	-	-	310,030	-
	Other	-	-	-	-
	Other	-	-	-	-
TOTAL OPERATING EXPENSES	\$ -	\$ -	\$ -	\$ 8,917,235	\$ 197,643

OPERATING INCOME	-	-	\$ (255,509)	\$ (10,333)
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NONOPERATING REVENUES/(EXPENSES):					
NONOPERATING REVENUES/(EXPENSES)	Intergovernmental	-	-	44,964	-
	Investment earnings	-	-	1,230	493
	Interest expense	-	-	-	-
	Gain/(loss) on sale of assets	-	-	-	(47)
	Other Independent Living-purchase of minor equip	-	-	-	-
	Other	-	-	-	-
TOTAL NONOPERATING REVENUES/(EXPENSES)	\$ -	\$ -	\$ 46,194	\$ 446	

OPERATING TRANSFER IN/(OUT)	-	-	(13,864)	-
CHANGE IN NET ASSETS	-	-	\$ (223,179)	\$ (9,887)
NET ASSETS - BEGINNING OF YEAR	-	-	2,613,732	(34,539)
PRIOR PERIOD ADJUSTMENT	-	-	-	-
NET ASSETS - END OF YEAR	-	-	\$ 2,390,553	\$ (44,426)
Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds			-	
Changes in Net Assets of Business-type Activities			\$ (223,179)	

County of Armstrong
STATEMENT OF FIDUCIARY NET ASSETS
Fiduciary Funds
For the Year Ended December 31, 2011

ASSETS		Fiduciary #1	Fiduciary #2	Fiduciary #3	Fiduciary #4	Fiduciary #5	Total
		Employee	Other				Fiduciary
		Retirement	Agency Funds				
ASSETS:							
Cash and cash equivalents		2,738,936	3,207,035	-	-	-	5,945,971
Receivables			-	-	-	-	-
Investments, at fair value		46,144,902	-	-	-	-	46,144,902
Due from other funds		-	-	-	-	-	-
Restricted assets:							
Temporarily restricted:							
Cash and cash equivalents		-	-	-	-	-	-
Investments		-	-	-	-	-	-
Intergovernmental receivable		-	-	-	-	-	-
Permanently restricted:							
Investments		-	-	-	-	-	-
Other		-	-	-	-	-	-
Other		-	-	-	-	-	-
Other		-	-	-	-	-	-
TOTAL ASSETS:		\$ 48,883,838	\$ 3,207,035	\$ -	\$ -	\$ -	\$ 52,090,873

LIABILITIES:							
Accounts payable and other current liabilities		-	741,617	-	-	-	741,617
Due to other funds		-	-	-	-	-	-
Due to other governments		-	76,619	-	-	-	76,619
Other	Funds Held in Escrow	-	2,388,799	-	-	-	2,388,799
Other		-	-	-	-	-	-
Other		-	-	-	-	-	-
TOTAL LIABILITIES		\$ -	\$ 3,207,035	\$ -	\$ -	\$ -	\$ 3,207,035

NET ASSETS:							
Held for specific purpose		48,883,838	-	-	-	-	48,883,838
Unrestricted (deficit)		-	-	-	-	-	-
Other		-	-	-	-	-	-
Other		-	-	-	-	-	-
TOTAL NET ASSETS		\$ 48,883,838	\$ -	\$ -	\$ -	\$ -	\$ 48,883,838

TOTAL LIABILITIES AND NET ASSETS		\$ 48,883,838	\$ 3,207,035	\$ -	\$ -	\$ -	\$ 52,090,873
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County of Armstrong
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
Fiduciary Funds
For the Year Ended December 31, 2011

	Fiduciary #1	Fiduciary #2	Fiduciary #3	Fiduciary #4	Fiduciary #5	Total Fiduciary
	Employee					
	Retirement					
ADDITIONS:						
Contributions:						
Employer	1,699,977		-	-	-	1,699,977
Plan Members	810,313	-	-	-	-	810,313
Private donations	-	-	-	-	-	-
Other- Reimburse overpayment	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL CONTRIBUTIONS	\$ 2,510,290	\$ -	\$ -	\$ -	\$ -	\$ 2,510,290
Investment Earnings:						
Interest	1,727,406	-	-	-	-	1,727,406
Net increase/decrease in the fair value of investments	2,804,778	-	-	-	-	2,804,778
Other Litigation revenues	29,430	-	-	-	-	29,430
TOTAL INVESTMENT EARNINGS	\$ 4,561,614	\$ -	\$ -	\$ -	\$ -	\$ 4,561,614
Less investment expenses	(179,354)	-	-	-	-	(179,354)
TOTAL ADDITIONS	\$ 6,892,550	\$ -	\$ -	\$ -	\$ -	\$ 6,892,550

DEDUCTIONS:						
Benefits	2,459,538	-	-	-	-	2,459,538
Administrative expenses	70,425	-	-	-	-	70,425
Other	-	-	-	-	-	-
Other	-	-	-	-	-	-
Other	-	-	-	-	-	-
TOTAL DEDUCTIONS	\$ 2,529,963	\$ -	\$ -	\$ -	\$ -	\$ 2,529,963

CHANGE IN NET ASSETS	\$ 4,362,587	-	-	-	-	\$ 4,362,587
NET ASSETS - BEGINNING OF YEAR	47,467,880	-	-	-	-	47,467,880
PRIOR PERIOD ADJUSTMENT	(2,946,629)	-	-	-	-	-
NET ASSETS - END OF YEAR	\$ 48,883,838	-	-	-	-	\$ 48,883,838

DEBT STATEMENT

	List Each Issue or Loan	Year of Issue	Original Amount of Issue	Outstanding January 1st or Issued During Year	Principal Paid During Year	Principal Outstanding December 31st
GENERAL OBLIGATION	General Obligation Bonds and Notes					
	First Commonwealth Trust	2001	27,320,000	9,625,000	9,625,000	-
	Northwest Savings Bank	2004	2,000,000	388,888	109,165	279,723
	Merchant's National Bank	2007	8,120,000	8,100,000	15,000	8,085,000
	SunTrust Guaranteed Energy Phase I	2008	2,432,139	2,190,152	132,516	2,057,636
	SunTrust Guaranteed Energy Phase II	2008	315,113	160,745	10,353	150,392
	PNC	2010	17,190,000	17,190,000	40,000	17,150,000
	PNC	2010	11,300,000	11,300,000	5,000	11,295,000
	PNC	2010	1,510,000	1,510,000	130,000	1,380,000
	PNC	2011	10,500,000	10,500,000	-	10,500,000

	Revenue Bonds and Notes					
REVENUE						

	Lease Rental Debt of Authority					
LEASE RENTAL						

	Tax and Revenue Anticipation Notes					
TAX REVENUE ANTICIPATION		-	-	-	-	-

TOTAL DEBT AND REVENUE ANTICIPATION NOTES	\$ 50,897,751
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STATEMENT OF CAPITAL EXPENDITURES

GOVERNMENTAL - TYPE ACTIVITY	Capital Purchases	Capital Construction	Total
General government - administrative	243,265	-	243,265
General government - judicial	8,990	-	8,990
Public safety	-	-	-
Police	-	-	-
Fire	-	-	-
Corrections	-	-	-
Emergency services	9,043,772	-	9,043,772
Other	-	-	-
Public works	-	-	-
Highways and streets	-	86,492	86,492
Sanitation	-	-	-
Other	-	-	-
Health and welfare	5,201	-	5,201
Culture - recreation	10,550	-	10,550
Conservation	-	-	-
Community/urban redevelopment & housing	-	-	-
Economic development and assistance	-	-	-
Economic opportunity	-	-	-
BUSINESS - TYPE ACTIVITY			
Major Bus. Type 1 Health Center	-	-	-
Major Bus. Type 2	-	-	-
Major Bus. Type 3	-	-	-
Major Bus. Type 4	-	-	-
Major Bus. Type 5	-	-	-
Other Business Type	-	-	-
Airport (if not listed above)	-	-	-
Parking facility (if not listed above)	-	-	-
Transportation system (if not listed above)	-	-	-
Other	-	-	-
Other	-	-	-
TOTAL CAPITAL EXPENDITURES	\$ 9,311,778	\$ 86,492	\$ 9,398,270

TAX RATES & EMPLOYEE COMPENSATION	
TAX RATES:	
General Purposes	12.5 mills
Debt Purposes	3.0 mills
All Other Purposes	mills
TOTAL	15.5 mills
EMPLOYEE COMPENSATION:	
Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)...	\$ 14,146,111

